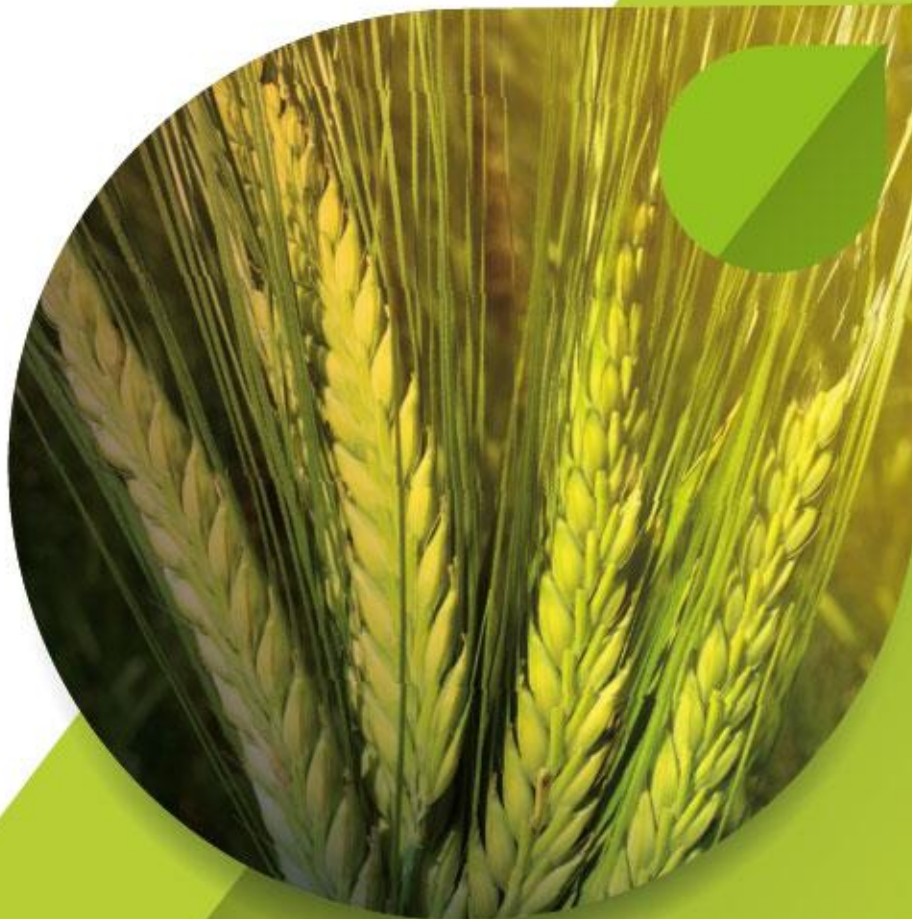




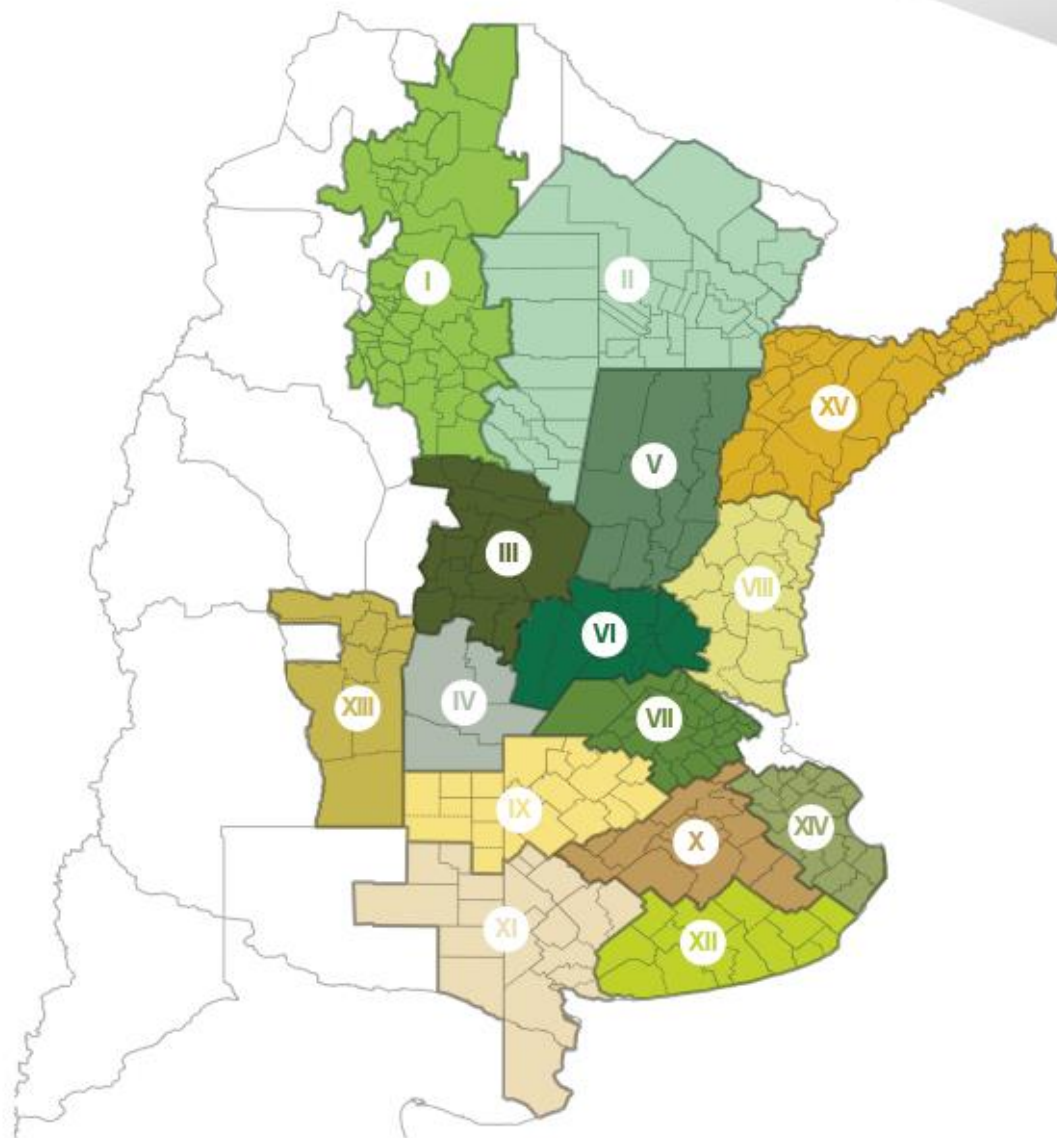
WEEKLY AGRICULTURAL REPORT



JANUARY 3, 2019



BUENOS AIRES GRAIN EXCHANGE
DEPARTMENT OF AGRICULTURAL
ESTIMATES



HEAD OF DEPARTMENT

Esteban J Copati
ecopati@bc.org.ar
Soybean

W.A.G. COORDINATOR

Gonzalo Hermida
gghermida@bc.org.ar
Sunflower, Wheat & Barley

CROP ANALYST

Martin López
martinlopez@bc.org.ar
Corn & Grain Sorghum

CROP SURVEY

Daniela A. Venturino
dventurino@bc.org.ar

Santiago Burrone
sburrone@bc.org.ar

Ayelén Gago
amgago@bc.org.ar

- ◆ I - NOA (Noroeste Argentino)
- ◆ II - NEA (Noreste Argentino)
- ◆ III - Centro-Norte de Córdoba
- ◆ IV - Sur de Córdoba
- ◆ V - Centro-Norte de Santa Fe
- ◆ VI - Núcleo Norte
- ◆ VII - Núcleo Sur
- ◆ VIII - Centro-Este de Entre Ríos
- ◆ IX - Norte de La Pampa - Oeste de Buenos Aires
- ◆ X - Centro de Buenos Aires
- ◆ XI - Sudoeste de Buenos Aires - Sur de La Pampa
- ◆ XII - Sudeste de Buenos Aires
- ◆ XIII - San Luis
- ◆ XIV - Cuenca del Salado
- ◆ XV - Corrientes - Misiones

CONTACT

Av. Corrientes 123
C1043AAB - CABA
Phone.: +54 11 4515 8200 | 8300
estimacionesagricolas@bc.org.ar
Twitter: @estimacionesbc

AGRICULTURAL WEATHER OUTLOOK JANUARY 3 TO 9, 2018

PRECIPITATIONS OVER MOST PART OF THE NORTH AND CENTER OF THE AGRICULTURAL AREA, WITH SCARCE RAINFALLS IN THE SOUTH, COUPLED WITH SHARP CHANGES IN TEMPERATURE.

During most part of the perspective, the entry of a seasonal front will affect the Fluvial Littoral and then it will expand into the North and the South, bringing precipitations to most part of the north and center of the agricultural area, with the exception of the north- center and south of the area. As the front moves towards the North, pushed by southerly winds, temperatures will drop, first at the beginning of the perspective and then at the end. Towards the middle of the perspective, tropical winds will blow into the South, bringing an intense heat wave to most part of the agricultural area with the exception of the Atlantic Littoral

SOYBEAN

Recent rainfalls have delayed fieldwork. To date, soybeans are 89,7% planted out of the 17,9 M Ha projected for the current season. Despite the area losses due to abundant rainfalls and hail storms, weather conditions remain favorable for main soybean-producing regions. However, if the current moisture condition remains during the coming weeks, water excess could negatively impact on the normal development of crops.

CORN

Over the last week, corn planting has continued expanding into the Ag. region, especially first crops in the NEA and NOA regions and late-planted corn in the rest of the area. Fieldwork progressed fluently in Córdoba, Santa Fe and Tucumán. With still one month of ideal planting window ahead, there are almost 1 M unplanted hectares nationwide. To date, corn is 82.7% planted (4.8M hectares). Under this scenario, we maintain our final area projection at 5.8 M hectares.

SUNFLOWER

Last week's rainfalls have improved the moisture condition of plots at reproductive stages in Buenos Aires and La Pampa. Besides, harvest has progressed over the NEA region and the north-center of Santa Fe. To date, sunflower is 14.5% collected at a national level. The average yield stands at 1.96 T/H with more than 530,000 tons already collected. The yield expectations in the south of the agricultural area maintain our final production estimate at 3.9 M tons, up 11.4 % YoY.

WHEAT

To date, wheat is 90.6% collected with a national average yield of 3.04 Tn/Ha. Most of the harvest progress was observed in the center and south of Buenos Aires, where yields remain within our initial expectations. In absolute numbers, current production stands at 16.8 M tons, down 1 percentage point YoY. We maintain our final production estimate at 19 M tons.

BARLEY

Over the last fifteen days, barley harvest has progressed 44.7 percentage points. To date, barley is 87.5 % harvested with an average yield of 4.29 Tn/Ha and a current production volume of 3.6 M tons. The southeast of Buenos Aires has reported ideal yields with peaks of 5.5 T/H. If this trend remains, our current production projection of 3.8 M tons could be adjusted.



WEEKLY AGRICULTURAL REPORT

ANNEX

SOYBEAN

2018/19 Season

As of: Jan. 2, 2019

Zone	Hectareage (Ha)		Percentage Planted (%)	Hectares Planted
	2017/18	2018/19		
I NOA	993.167	925.250	72,8	673.928
II NEA	1.307.833	1.194.017	45,3	541.208
III Ctro N Cba	2.192.833	2.037.850	99,2	2.021.709
IV S Cba	1.602.833	1.637.917	99,5	1.630.051
V Ctro N SFe	1.327.500	1.329.833	97,9	1.301.903
VI Núcleo Norte	2.537.000	2.594.450	99,4	2.578.154
VII Núcleo Sur	2.340.333	2.439.936	96,3	2.350.386
VIII Ctro EER	1.278.333	1.300.700	93,7	1.218.620
IX N LP-OBA	1.878.167	1.970.840	95,1	1.874.840
X Ctro BA	521.167	598.942	81,4	487.558
XI SO BA-S LP	304.833	436.317	86,2	376.117
XII SE BA	1.121.000	1.092.592	64,7	706.832
XIII SL	186.833	179.967	98,6	177.467
XIV Cuenca Sal	68.833	120.807	64,3	77.687
XV Otras	39.333	40.583	82,8	33.583
TOTAL	17.700.000	17.900.000	89,7	16.050.041

CORN

2018/19 Season

As of: Jan. 2, 2019

Zone	Hectareage (Ha)		Percentage Planted (%)	Hectares Planted
	2017/18	2018/19		
I NOA	382.000	405.000	42,0	170.100
II NEA	612.000	644.000	33,0	212.520
III Ctro N Cba	820.000	855.000	91,5	782.325
IV S Cba	688.000	720.000	96,0	691.200
V Ctro N SFe	224.000	242.000	57,8	139.755
VI Núcleo Norte	539.000	580.000	98,7	572.460
VII Núcleo Sur	417.000	445.000	98,5	438.325
VIII Ctro E ER	178.000	190.000	75,2	142.880
IX N LP-OBA	590.000	620.000	96,0	595.200
X Ctro BA	305.000	318.000	97,3	309.255
XI SO BA-S LP	168.000	176.000	95,0	167.200
XII SE BA	200.000	210.000	94,0	197.400
XIII SL	234.000	246.000	96,0	236.160
XIV Cuenca Sal	112.000	117.000	94,5	110.565
XV Otras	31.000	32.000	100,0	32.000
TOTAL	5.500.000	5.800.000	82,7	4.797.345

SUNFLOWER

2018/19 Season

As of: Jan. 2, 2019

Zone	Hectareage (Ha)			Percentage Harvested (%)	Hectares Harvested	Yield (qq/Ha)	Production (Tn)	
	Sown	Lost	Harvestable					
I	NOA	-	-	-	-	-	-	
II	NEA	440.000	8.000	432.000	52,0	224.640	19,4	435.382
III	Ctro N Cba	6.000	-	6.000	-	-	-	-
IV	S Cba	22.000	-	22.000	-	-	-	-
V	Ctro N SFe	280.000	3.000	277.000	18,0	49.860	20,8	103.626
VI	Núcleo Norte	12.000	-	12.000	-	-	-	-
VII	Núcleo Sur	9.000	-	9.000	-	-	-	-
VIII	Ctro E ER	8.000	-	8.000	-	-	-	-
IX	N LP-OBA	140.000	-	140.000	-	-	-	-
X	Ctro BA	70.000	-	70.000	-	-	-	-
XI	SO BA-S LP	380.000	-	380.000	-	-	-	-
XII	SE BA	400.000	-	400.000	-	-	-	-
XIII	SL	25.000	-	25.000	-	-	-	-
XIV	Cuenca Sal	100.000	-	100.000	-	-	-	-
XV	Otras	8.000	-	8.000	-	-	-	-
TOTAL		1.900.000	11.000	1.889.000	14,5	274.500	19,6	539.008

WHEAT

2018/19 Season

As of: Jan. 2, 2019

Zone	Hectareage (Ha)			Percentage Harvested (%)	Hectares Harvested	Yield (qq/Ha)	Production (Tn)	
	Sow n	Lost	Harvestable					
I	NOA	390.000	10.000	380.000	100,0	380.000	9,7	368.503
II	NEA	465.000	9.000	456.000	100,0	456.000	20,8	948.503
III	Ctro N Cba	630.000	13.000	617.000	100,0	617.000	19,2	1.182.423
IV	S Cba	425.000	10.000	415.000	100,0	415.000	26,8	1.110.152
V	Ctro N SFe	485.000	10.000	475.000	100,0	475.000	29,5	1.402.900
VI	Núcleo Norte	860.000	16.000	844.000	100,0	844.000	29,6	2.494.936
VII	Núcleo Sur	590.000	10.000	580.000	100,0	580.000	43,5	2.521.886
VIII	Ctro E ER	280.000	4.000	276.000	100,0	276.000	38,6	1.065.395
IX	N LP-OBA	495.000	6.000	489.000	85,0	415.650	40,7	1.691.303
X	Ctro BA	340.000	5.000	335.000	78,0	261.300	39,2	1.024.533
XI	SO BA-S LP	530.000	4.000	526.000	70,0	368.200	33,2	1.220.754
XII	SE BA	580.000	4.000	576.000	55,0	316.800	42,8	1.355.612
XIII	SL	10.000	400	9.600	100,0	9.600	23,8	22.888
XIV	Cuenca Sal	100.000	1.000	99.000	90,0	89.100	39,0	347.193
XV	Otras	20.000	600	19.400	100,0	19.400	21,5	41.710
TOTAL		6.200.000	103.000	6.097.000	90,6	5.523.050	30,4	16.798.690

BARLEY

2018/19 Season

As of: Jan. 2, 2019

Zone	Hectareage (Ha)			Percentage Harvested (%)	Hectares Harvested	Yield (qq/Ha)	Production (Tn)	
	Sown	Lost	Harvestable					
I	NOA	-	-	-	-	-	-	
II	NEA	-	-	-	-	-	-	
III	Ctro N Cba	3.000	500	2.500	100,0	2.500	20,0	5.011
IV	S Cba	12.000	1.600	10.400	100,0	10.400	28,5	29.656
V	Ctro N SFe	5.000	600	4.400	100,0	4.400	29,6	13.042
VI	Núcleo Norte	42.000	3.300	38.700	100,0	38.700	29,3	113.546
VII	Núcleo Sur	70.000	5.400	64.600	100,0	64.600	46,1	297.739
VIII	Ctro E ER	8.000	1.000	7.000	100,0	7.000	33,3	23.296
IX	N LP-OBA	105.000	8.000	97.000	100,0	97.000	41,8	405.241
X	Ctro BA	68.000	5.000	63.000	95,0	59.850	42,5	254.556
XI	SO BA-S LP	250.000	6.000	244.000	90,0	219.600	36,7	805.692
XII	SE BA	425.000	8.000	417.000	78,0	325.260	49,6	1.613.048
XIII	SL	-	-	-	-	-	-	-
XIV	Cuenca Sal	12.000	1.600	10.400	96,0	9.984	40,5	40.414
XV	Otras	-	-	-	-	-	-	-
TOTAL		1.000.000	41.000	959.000	87,5	839.294	42,9	3.601.242